## ORDINANCE NO. 2005-01

AN ORDINANCE OF THE VILLAGE OF WEBBERVILLE, TEXAS, ADOPTING A HOMESTEAD EXEMPTION FROM AD VALOREM TAXES FOR THE GREATER OF FIVE PERCENT (5%) OR \$5,000.00 OF THE APPRAISED VALUE OF A RESIDENCE HOMESTEAD; AND PROVIDING FOR RELATED MATTERS,

WHEREAS, Texas Tax Code 11.13(n) authorizes local governments to adopt a homestead exemption from ad valorem taxes for residence homesteads in an amount authorized by statue; and

**WHEREAS,** the Village Commission desires to exercise the authority granted by the *Texas* Tax Code 11.13(n);

NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE COMMISSION OF THE VILLAGE OF WEBBERVILLE, TRAVIS COUNTY, TEXAS:

Section 1. Adoption of Homestead Exemption. Pursuant to the authority granted by *Texas Tax Code 11.13(n)*, the Village Commission hereby excepts from city ad valorem taxes an amount the greater of five percent (5%) or \$5,000.00 of the appraised value of a residence homestead. "Residence homestead" shall be defined as set forth in *Texas Tax Code 11.13(n)*, as amended, and the homestead exemption shall apply as authorized by the Texas Tax Code.

**Section 2. Conflicting Ordinances.** All ordinances or parts of ordinances and sections of the City Code of Ordinances in conflict with this ordinance are hereby amended to the extent of such conflict. In the event of a conflict between this ordinance and another ordinance of the Village, this ordinance shall control.

Section 3. Effective Date This Ordinance shall take effect immediately on the date of its adoption set forth below.

Section 4. Open Meetings. That it is hereby officially found and determined that the meeting at which this ordinance is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Chapt. 551, Loc. Gov't Code.

PASSED AND ADOPTED on this the 15th day of June, 2005.

ATTEST:

VILLAGE OF WEBBERVILLE

Tom Trantham, Mayor Pro Tem

Carol Goodrich, Village Clerk